



Create your future

CONFIDENTIAL

**Minutes of the meeting of the University Academy of Engineering Finance & General Purposes Committee
held at 5.00 pm on Monday, 6 November 2017
University Academy of Engineering - Trafalgar Street, London SE17 2TP**

Present

Natalie Ferer (Chair)
Rao Bhamidimarri
John Taylor

In attendance

Tony Roberts
Claire Viner
Alexander Enibe

1. Welcome and apologies

The chair welcomed governors to the meeting.

2. Declarations of interest

No governor declared a conflict of interest in any item on the agenda.

3. Minutes of previous meeting

The committee approved the minutes of the meeting held on Wednesday, 10 May 2017.

4. Matters arising

The committee noted the matters arising from the previous meeting.

Agenda item 5 – the committee noted the Principal was reviewing Pupil Premium and would produce and circulate report.

5. Financial management report

The committee discussed the adjusted budget for the Academy, tabled by the Business Manager. The committee requested that the Financial Management report be presented to the next Local Governing Body meeting, and that a written report is circulated ahead of future committee meetings.

The committee noted that the company's accounts for year ended 31 August 2017 are currently being prepared.

The committee noted that there will be increase in spending as a result of the Principal's improvement plans on student performance and premises cost.

The committee noted that there are cash reserves in the bank.

6. Pupil premium expenditure

The Principal updated the committee on the pupil premium expenditure plan which is being developed for the beginning of December 2017. The committee requested that the plan is circulated to committee members for information.

7. Premises report

The committee noted the report, including updates on issues with facilities, which are being handled by the contractor.

The committee discussed the safety and security of the school and received assurances from the Principal.

**Date of next meeting
5.00 pm, on Wednesday, 28 February 2018**

Confirmed as a true record

..... (Chair)