

## Meeting of the University Academy of Engineering School Advisory Board

4.00 pm on Thursday, 7 November 2019  
in Trafalgar Street, London SE17 2TP

### Agenda

<i>No.</i>	<i>Item</i>	<i>Pages</i>	<i>Presenter</i>
a)	Management accounts to September 2019 and August 18/19 Forecast of Outturn Position	3 - 6	HA

**Date of next meeting**  
**4.00 pm on Thursday, 30 January 2020**

**Members:** Chris Mallaband (Chair), Veronica Allen, Elizabeth Adeyemi, Safia Barikzai, Alex Drake (Vice-Chair), Karen Fowler, Philipp Herzberg, Zakir Matin, Tony Roberts and John Taylor

**In attendance:** Alexander Enibe

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# Management Accounts Report

**Selection Criteria:**

Company(s) - **University of Engineering** ; Location(s) - **ACA - University Academy of Engineering** ; Period - **2019/20.01** ; Year End Period(s) - **None** ; Budget - **Budget 1920** ; Comparative Budget - **None** ; Cost Type(s) - **As Selected** ; Activities - **As**  
 Commitments - **Up to current data** ; Show Detail Lines - **Hide** ; Show Current Period Section - **Yes** ; Show Location As - **Non-Consolidated**

ACA - University Academy of Engineering											
	CURRENT PERIOD				YTD TOTALS				FULL YEAR		SPENT
	Actual	Commitments	Budget 1920	Variance	Actual	Commitments	Budget 1920	Variance	Budget 1920	Forecast	(%)
<b>Income</b>											
A0 - GAG funding	544,043.19	-	536,124.00	7,919.19	544,043.19	-	536,124.00	7,919.19	6,433,482.00	6,441,401.19	8.46 %
A2 - Other Govt Grants	-	-	13,005.00	(13,005.00)	-	-	13,005.00	(13,005.00)	156,060.00	143,055.00	-
A3 - Private Sector Funding	-	-	17.00	(17.00)	-	-	17.00	(17.00)	200.00	183.00	-
A4 - Other Income	5,813.65	-	9,783.00	(3,969.35)	5,813.65	-	9,783.00	(3,969.35)	117,384.00	113,414.65	4.95 %
<b>Total Income</b>	<b>549,856.84</b>	<b>-</b>	<b>558,929.00</b>	<b>(9,072.16)</b>	<b>549,856.84</b>	<b>-</b>	<b>558,929.00</b>	<b>(9,072.16)</b>	<b>6,707,126.00</b>	<b>6,698,053.84</b>	<b>8.20 %</b>
<b>Expenditure</b>											
<b>Staffing Expenditure</b>											
B0 - Teaching Staff	223,387.57	-	204,488.00	(18,899.57)	223,387.57	-	204,488.00	(18,899.57)	2,973,223.00	2,992,122.57	7.51 %
B1 - Educational Support Staff	30,037.20	-	71,308.00	41,270.80	30,037.20	-	71,308.00	41,270.80	855,698.00	814,427.20	3.51 %
B2 - Premises Staffing	5,299.37	-	6,485.00	1,185.63	5,299.37	-	6,485.00	1,185.63	77,822.00	76,636.37	6.81 %
B3 - Admin Staffing	63,379.65	-	35,686.00	(27,693.65)	63,379.65	-	35,686.00	(27,693.65)	428,227.00	455,920.65	14.80 %
B5 - Agency Staff	(2,098.00)	-	8,777.00	10,875.00	(2,098.00)	-	8,777.00	10,875.00	105,316.00	94,441.00	(1.99) %
<b>Total Staffing Expenditure</b>	<b>320,005.79</b>	<b>-</b>	<b>326,744.00</b>	<b>6,738.21</b>	<b>320,005.79</b>	<b>-</b>	<b>326,744.00</b>	<b>6,738.21</b>	<b>4,440,286.00</b>	<b>4,433,547.79</b>	<b>7.21 %</b>
C0 - Maintenance of Premises	(379.00)	-	6,228.00	6,607.00	(379.00)	-	6,228.00	6,607.00	74,730.00	68,123.00	(0.51) %
C1 - Other Occupational Costs	22,916.28	-	26,372.00	3,455.72	22,916.28	1,600.47	26,372.00	1,855.25	316,456.00	314,600.75	7.75 %
D0 - Educational Supplies and Services	17,459.60	-	54,089.00	36,629.40	17,459.60	421.94	54,089.00	36,207.46	650,600.00	614,392.54	2.75 %
E0 - Other Supplies and Services	27,473.29	-	65,829.00	38,355.71	27,473.29	-	65,829.00	38,355.71	790,013.00	751,657.29	3.48 %
FO - ICT Costs (Non Capital)	2,808.37	-	4,220.00	1,411.63	2,808.37	-	4,220.00	1,411.63	50,644.00	49,232.37	5.55 %
G0 - Staff Development	20,727.89	-	5,570.00	(15,157.89)	20,727.89	-	5,570.00	(15,157.89)	66,848.00	82,005.89	31.01 %
H0 - Other GAG Expenses	-	-	-	-	-	-	-	-	-	-	-
I0 - Depreciation	14,320.04	-	13,483.00	(837.04)	14,320.04	-	13,483.00	(837.04)	161,793.00	162,630.04	8.85 %
<b>Total Other Expenditure</b>	<b>105,326.47</b>	<b>-</b>	<b>175,791.00</b>	<b>70,464.53</b>	<b>105,326.47</b>	<b>2,022.41</b>	<b>175,791.00</b>	<b>68,442.12</b>	<b>2,111,084.00</b>	<b>2,042,641.88</b>	<b>5.09 %</b>
<b>Total Expenditure</b>	<b>425,332.26</b>	<b>-</b>	<b>502,535.00</b>	<b>77,202.74</b>	<b>425,332.26</b>	<b>2,022.41</b>	<b>502,535.00</b>	<b>75,180.33</b>	<b>6,551,370.00</b>	<b>6,476,189.67</b>	<b>6.52 %</b>
<b>Surplus / (Deficit) excl. Capital</b>	<b>124,524.58</b>	<b>-</b>	<b>56,394.00</b>	<b>68,130.58</b>	<b>124,524.58</b>	<b>(2,022.41)</b>	<b>56,394.00</b>	<b>66,108.17</b>	<b>155,756.00</b>	<b>221,864.17</b>	

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**UAE: August 18/19 Forecast of Outturn Position (Pre-audit)**



	Budget 18-19		Actual Outturn		Comments of forecast against Budget
	£	Jul19 Fcast £	£	Variance £	
<b>Income</b>					
Government Income	5,554,859	5,667,677	5,649,281	94,422	Favourable due to £44k Rates Relief, £7k y7 catchup, £38k Teachers Pay Grant, £16k FSM, £-18k DCF moved to Other Income
Other Income	530,667	445,757	464,248	(66,419)	Net adverse due mainly to Pupil Premium. £73k income for 18/19 being recognised in 17/18 rather than 18/19, and £49k reversal of 17/18 accrual. £+18k DCF income moved from Gov Income
<b>Total Income</b>	<b>6,085,526</b>	<b>6,113,434</b>	<b>6,113,529</b>	<b>28,003</b>	
<b>Expenditure</b>					
Management Charge	276,966	276,965	281,096	(4,130)	£-4k wrap up recharge for year.
Teachers	2,489,733	2,336,095	2,331,557	158,176	
Teaching Assistants	586,345	420,903	425,156	161,189	
Technicians	64,688	35,223	36,123	28,565	
Premises Staff	63,535	34,852	37,780	25,755	
Exam Invigilators	0	0	0	0	
Music Staff	0	0	0	0	
Finance and Admin	661,641	720,921	709,558	(47,917)	
Agency Supply Cover	170,000	373,204	380,761	(210,761)	
Mid-day Supervisors	0	0	0	0	
Staffing	4,035,942	3,921,199	3,920,935	115,007	Fav due to delays in recruitment of substantive offset by use of agency staff.
Staff Wellbeing	73,000	68,384	63,761	9,239	fav due to savings in cpd/courses
Professional Services	342,656	412,004	418,979	(76,323)	Adv due to; £-45k Subscriptions (e.g. PIXI Membership, parent pay, duke of edin, My Maths), £-10k Advertising, and £-9k Photocopying, £-7k invoice accruals for Judicium/DBS/Table Tennis/Guitar)
Catering	246,782	253,254	242,804	3,978	small saving in contract variations
IT Services	133,216	121,495	121,399	11,817	Favourable mainly due to capitalisation of assets (removal from revenue accounts).
Capitation/ Student Activities	349,200	235,912	280,866	68,334	Favourable mainly due to u/s in Trips and Equipment (removed assets and capitalised them).
Utilities	68,965	119,354	148,948	(79,983)	adverse mainly due to o/s in Refuse and Elect, and £35k provision for Hot Water Supply for 18/19.
Buildings related	286,581	354,149	351,106	(64,525)	Adverse mainly due to o/s on cleaning contract (additional cleaning).
Other Expenditure			12,247	(12,247)	£-12k adverse due; £2.2k salary overpayment provision, and £10k vat correction.
	<b>1,500,400</b>	<b>1,564,551</b>	<b>1,640,109</b>	<b>(139,709)</b>	
<b>Total Expenditure before Depn</b>	<b>5,813,308</b>	<b>5,762,714</b>	<b>5,842,141</b>	<b>(28,833)</b>	
<b>Surplus/(Deficit) Before Depreciation</b>	<b>272,218</b>	<b>350,719</b>	<b>271,388</b>	<b>(830)</b>	
% of Gov Income	4.9%		4.8%		
Depreciation on own assets	55,000	177,322	167,778	(112,778)	Depreciation budget was inadequate, plus Capitalialstion of £155k assets (from revenue accounts).
<b>Surplus/(Deficit) After Depreciation</b>	<b>217,218</b>	<b>173,397</b>	<b>103,610</b>	<b>(113,608)</b>	
% of Gov Income	3.9%		1.8%		
Asset Revaluation Jnl by Auditors		8,436,208	8,436,208	(8,436,208)	
<b>Revised Surplus/(Deficit) After Depreciation &amp;</b>	<b>217,218</b>	<b>(8,262,811)</b>	<b>(8,332,598)</b>	<b>(8,549,816)</b>	

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