

**Minutes of the meeting of the South Bank Engineering UTC Finance & General
Purposes Committee
held at 5.00 pm on Wednesday, 16 November 2016
South Bank Engineering UTC, 56 Brixton Hill SW2 1QS**

Present

Natalie Ferer (Chair)
Dan Cundy

Apologies

Rao Bhamidimarri
Lynn Grimes

In attendance

Ian Brixey
Tony Roberts
Dan Smith
Pervena Singh

1. Welcome & Apologies

The Chair opened and welcomed the governors to the first Finance and General Purposes meeting for South Bank Engineering UTC.

The above apologies were noted.

2. Declarations of Interest

No governors declared an interest in any item on the agenda.

3. October 2016 Financial Management Report

The committee discussed the October 2016 financial management report which forecasted a surplus of £24k for the year. The committee queried the sensitivity of the budget and was informed that there is a contingency of £10k for the school's curriculum.

The committee discussed the capital expenditure for ICT and furniture and fittings.

4. Pupil Premium

The committee discussed the pupil premium report, which outlined the barriers faced by disadvantaged students, the overarching objectives of pupil premium and the measures of impact of pupil premium funding.

5. **Premises Report**

The committee received a verbal update on the progress of the new schools premises. It was reported that the building works were in line with the schedule despite weather restrictions.

The committee requested a timeline of key dates including the date of completion and when teaching would start in the new building.

6. **Finance & General Purposes Terms of Reference**

The committee noted the finance and general purposes terms of reference, which had been approved by the LGB and were in line with the Scheme of Delegation.

**Date of next meeting
5.00 pm, on Wednesday, 1 March 2017**

Confirmed as a true record

..... (Chair)