

Meeting of the South Bank Academies Board

2.30 pm on Monday, 27 July 2020
in MS Teams

Agenda

<i>No.</i>	<i>Item</i>	<i>Pages</i>	<i>Presenter</i>
4.	Draft budget, 2020/21	95 - 96	HA

Date of next meeting
4.00 pm on Thursday, 1 October 2020

Members: Hitesh Tailor (Chair), Richard Flatman (Vice-Chair), Tony Giddings, Hilary McCallion, Chris Mallaband, Fiona Morey, Lesley Morrison and David Phoenix

Apologies: Nicole Louis

In attendance: Helena Abrahams, Michael Broadway, Dan Cundy and Dominique Phipp

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South Bank Academies - Draft 20-21 Budget

Income

Detail	2019 - 20				2020 - 21				2020 - 21			
	UAE	UTC	Trust	Consolidated	UAE	UTC	Trust	Consolidated	UAE	UTC	Trust	Consolidated
IL 101 20% Rates Relief	65,000	3,600	0	68,600	65,000	0	0	65,000	0	(3,600)	0	(3,600)
IL 102 GAG (excluding 16-19 Allocation and Student Service Grant)	5,167,642	868,646	0	6,036,288	5,500,689	620,847	0	6,121,537	333,047	(247,798)	0	85,249
IL 103 Student Services Grant (Academy Post 16 Bursary Funding)	5,376	13,732	0	19,108	6,303	19,928	0	26,231	927	6,196	0	7,123
IL 105 Start Up Grants	0	29,000	0	29,000	0	19,000	0	19,000	0	(10,000)	0	(10,000)
IL 108 Pupil Premium	338,470	40,000	0	378,470	340,935	28,900	0	369,835	2,465	(13,200)	0	(10,735)
IL 116 (2016) 16-19 Allocation	238,792	863,694	0	1,102,486	442,188	1,689,291	0	1,609,479	203,396	302,597	0	505,993
IL 132 Pupil Number Adjustment	408,273	83,010	0	491,283	0	350,000	0	350,000	(408,273)	266,990	0	(141,283)
IL 134 (2016) Other non-GAG grants	326,882	57,346	0	384,228	126,326	60,635	0	186,961	(200,556)	3,289	0	(197,267)
IL 200 Local authority: Revenue income	140,000	47,185	0	187,185	140,000	47,000	0	187,000	0	(185)	0	(185)
IL 204 (2016) Voluntary Income Other	116,834	50,800	0	167,634	122,000	26,250	0	148,250	5,166	(24,550)	0	(19,384)
IL 205 Other Government Grant revenue income	0	200,000	0	200,000	0	100,000	0	100,000	0	(100,000)	0	(100,000)
IL 209 (2016) Other Income	0	0	453,214	453,214	0	0	650,019	650,019	0	0	196,805	196,805
Income Revenue Total	6,807,269	2,257,013	453,214	9,517,496	6,743,441	2,436,751	650,019	9,830,211	(63,828)	179,738	196,805	312,716

Rates not paid at UTC
Driven by student numbers
Driven by student numbers
Driven by student numbers
Driven by student numbers
Driven by student numbers
Pupil Number Adjustment for UTC only
More realistic forecast for Teachers Pension & Pay Grants
SEND funding left flat
Revised catering income projections
Reduction of transition funding
Increase to top slice

Expenditure

Detail	2019 - 20				2020 - 21				2020 - 21			
	UAE	UTC	Trust	Consolidated	UAE	UTC	Trust	Consolidated	UAE	UTC	Trust	Consolidated
EL 300 Teaching staff	2,959,425	1,260,270	160,437	4,380,133	3,343,678	1,493,105	164,861	5,001,645	384,253	232,835	4,424	621,512
EL 301 Supply/Agency Teaching staff	103,916	0	0	103,916	104,000	30,000	0	134,000	84	30,000	0	30,084
EL 302 Educational support	818,251	172,248	0	990,499	616,615	123,331	0	739,946	(201,836)	(48,917)	0	(250,553)
EL 303a Premises Staff	84,788	14,450	0	99,238	80,194	35,914	0	116,108	(4,594)	21,464	0	16,870
EL 303b Administrative Staff	441,305	206,349	160,470	808,124	321,479	179,908	349,639	851,026	(119,826)	(26,441)	189,169	42,902
EL 303e Other Staff	42,624	3,600	0	46,224	31,870	0	0	31,870	(10,754)	(3,600)	0	(14,354)
EL 304 Indirect employee expenses	26,348	11,009	24,700	62,057	44,706	18,395	20,599	83,700	18,358	7,386	(4,101)	21,643
EL 305 Staff development	40,000	7,538	0	47,538	40,000	6,000	0	46,000	0	(1,538)	0	(1,538)
EL 331 Premises - Rates	65,325	0	0	65,325	65,000	0	0	65,000	(325)	0	0	(325)
EL 332 Premises - Maintenance and services	141,684	88,000	0	229,684	178,500	42,030	0	220,530	36,816	(45,970)	0	(9,154)
EL 333 Other Premises	189,840	46,265	0	236,105	218,700	44,025	0	262,725	28,860	(2,240)	0	26,620
EL 340 Insurance	0	4,000	0	4,000	0	0	0	0	0	(4,000)	0	(4,000)
EL 341 Risk Protection Arrangement (RPA)	15,612	0	0	15,612	12,663	3,906	0	16,569	(2,949)	3,906	0	957
EL 345 Supplies and Services - Educational IT	151,960	34,005	0	185,965	188,000	34,160	0	222,160	36,040	155	0	36,195
EL 346 Supplies and Services - Educational Other (exclude IT)	618,391	155,520	1,200	775,111	526,565	114,291	0	640,857	(81,825)	(41,230)	(1,200)	(134,254)
EL 347 Supplies and Services - Non Educational	352,894	126,834	76,406	555,834	240,702	97,770	65,900	404,373	(111,892)	(29,063)	(10,506)	(151,461)
EL 360 Other Support costs (recoverable)	701,570	180,561	0	882,131	475,934	174,085	0	650,019	(225,636)	(6,476)	0	(232,112)
EL 375 Governance costs - Auditors remuneration	0	0	0	0	0	0	25,000	25,000	0	0	25,000	25,000
EL 376 Governance costs - Legal & Professional	0	0	30,000	30,000	0	0	0	0	0	0	(30,000)	(30,000)
EL 377 Depreciation Costs	0	0	0	0	180,000	0	0	180,000	180,000	0	0	180,000
EL 420 (2016) Transfers to capital fund	0	0	0	0	0	0	0	0	0	0	0	0
Expenditure Revenue Total	6,753,632	2,310,649	453,214	9,517,494	6,668,608	2,396,920	625,999	9,691,527	(85,024)	86,274	172,786	174,032

3% increase on staffing costs and staffing structure reflected
Agency staff budget reviewed
3% increase on staffing costs and staffing structure reflected
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Increase due to apprenticeship levy costs
Training budget reduction - completion of training
Costs matched to income - as fully recovered
Reduction in building maintenance cost for UTC (liaised with Trinity)
Increase to premises costs for UAE
Mapped to line below
Reduction in RPA costs for 2020-21
Small increase to UAE budget for additional IT equipment
Reduced to match SLA review and meetings with Principals about costs for 20-21
Reduced to match SLA review and meetings with Principals about costs for 20-21
Increase to top slice
Mapped to line below
New external auditor's costs
Depreciation (new line analysis needed in budget)

In Year Surplus / (Deficit)	53,637	-53,636	0	1
Add back depreciation (non-cash)	161,797	0	0	161,797
In Year Surplus / (Deficit) exc depreciation	215,434	-53,636	0	161,798
Surplus / (Deficit) Brought Fwd	0	0	0	0
Cumulative Surplus / (Deficit) C/Fwd exc depreciation	215,434	-53,636	0	161,798

	74,833	39,831	24,020	138,684
	180,000	0	0	180,000
	254,833	39,831	24,020	318,684
	0	0	0	0
	254,833	39,831	24,020	318,684

Surplus as a % total income	1%	-2%	0%	0%
Surplus at 1.5% of total income	102,109	33,855	6,798	142,762

	1%	2%	4%	1%
	101,152	36,551	9,750	147,453

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