

## Meeting of the South Bank Engineering UTC School Advisory Board

4.00 pm on Wednesday, 19 June 2019  
in South Bank Engineering UTC - South Bank Engineering UTC, 56 Brixton Hill SW2 1QS

### Agenda

<i>No.</i>	<i>Item</i>	<i>Pages</i>	<i>Presenter</i>
10	Finance update	3 - 4	CC

**Date of next meeting**  
**4.00 pm on Wednesday, 25 September 2019**

**Members:** Lesley Morrison (Chair), Ed Arthur, Ian Brixey, Dan Cundy, Beau Fadahunsi, Tony Roberts, Leona Ross and Joanne Young

**In attendance:** Kam Bains and Alexander Enibe

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UNIVERSITY TECHNICAL COLLEGE	Annual Budget	Month: May 2019			
		Budget £000	Actual £000	Monthly Variance £000	%
<b>INCOME</b>					
GAG:					
Pupil Led Factors	703,032	58,586	58,485	-101	-0.2%
Other Factors	0	-	14,167	14,167	0.0%
16-19 Allocation	680,576	56,715	55,980	-734	-1.3%
16-19 Bursary Funding	-	-	0	0	0.0%
GAG Clawback				0	0.0%
Other GAG	-	-	0	0	0.0%
Start Up Grant A	100,000	8,333	0	-8,333	-100.0%
Start Up Grant B			5,250	5,250	0.0%
Pupil Premium (PPG)	16,000	1,333	0	-1,333	-100.0%
Local Authority Funding	145,506	12,126	0	-12,126	-100.0%
Transition Funding					
Other Government Grants	219,000	18,250	9,545	-8,705	-47.7%
Catering Income	35,000	2,917	63	-2,854	-97.8%
Lettings and other income	10,000	833	0	-833	-100.0%
Insurance Income			-415	-415	0.0%
Rates Rebate	3,600	300	0	-300	-100.0%
Year 7 Catch Up Grant	-	-	0	0	0.0%
Other Income			550	550	0.0%
Bank Interest			2	2	0.0%
Capital Income	-	-	2,202	2,202	0.0%
<b>TOTAL INCOME</b>	<b>1,912,714</b>	<b>159,393</b>	<b>145,829</b>	<b>-13,564</b>	
<b>EXPENDITURE</b>					
Staff Expenditure					
Salaries: Teaching Staff	1,066,110	88,843	75,598	13,245	14.9%
Salaries : Educational Support	134,398	11,200	19,089	-7,890	-70.4%
Exam Invigilators					
Salaries: Admin	126,162	10,514	12,120	-1,607	-15.3%
Salaries : Premises	16,575	1,381	0	1,381	100.0%
Agency Staff (Supply)	25,000	2,083	13,364	-11,281	-541.5%
<b>Total Salary Costs</b>	<b>1,368,245</b>	<b>114,020</b>	<b>120,172</b>	<b>-6,151</b>	
Staff Wellbeing	7,500	625	201	424	67.9%
Professional Services	72,550	6,046	11,210	-5,164	-85.4%
Catering	65,500	5,458	6,904	-1,446	-26.5%
IT Resources	28,500	2,375	2,776	-401	-16.9%
Student Activities	62,500	5,208	2,342	2,866	55.0%
Capitation	10,000	833	2,000	-1,167	-140.1%
Utilities	39,500	3,292	2,581	710	21.6%
Building & Capital	40,000	3,333	7,742	-4,409	-132.3%
Depreciation	47,000	3,917	21,797	-17,881	-456.5%
Management Charge	77,383	6,449	6,449	0	0.0%
<b>Total Other Non-Staff Costs</b>	<b>450,433</b>	<b>37,536</b>	<b>64,003</b>	<b>-26,467</b>	
<b>TOTAL EXPENDITURE</b>	<b>1,818,678</b>	<b>151,557</b>	<b>184,175</b>	<b>-32,618</b>	
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>94,036</b>		<b>-38,346</b>		

May 2019 Year to Date			
Budget £000	Actual £000	Variance £000	%
527,274	546,051	18,777	3.6%
-	127,500	127,500	
510,432	503,822	-6,610	-1.3%
-	13,732	13,732	
-	-19,687	-19,687	
-	0	0	
75,000	37,000	-38,000	-50.7%
-	47,250	47,250	
12,000	32,959	20,959	174.7%
109,130	24,715	-84,415	-77.4%
	200,000	200,000	
164,250	9,985	-154,265	-93.9%
26,250	2,738	-23,512	-89.6%
7,500	1,600	-5,900	-78.7%
-	-3,194	-3,194	
2,700	0	-2,700	-100.0%
-	0	0	
-	550	550	
-	14	14	
-	15,996	15,996	
<b>1,434,536</b>	<b>1,541,030</b>	<b>106,495</b>	
799,583	658,624	140,959	17.6%
100,799	161,569	-60,770	-60.3%
94,622	125,545	-30,923	-32.7%
12,431	2,204	10,227	82.3%
18,750	37,876	-19,126	-102.0%
<b>1,026,184</b>	<b>985,818</b>	<b>40,366</b>	
5,625	5,065	560	10.0%
54,413	93,214	-38,802	-71.3%
49,125	57,639	-8,514	-17.3%
21,375	37,596	-16,221	-75.9%
46,875	56,448	-9,573	-20.4%
7,500	17,967	-10,467	-139.6%
29,625	55,865	-26,240	-88.6%
30,000	36,492	-6,492	-21.6%
35,250	196,177	-160,927	-456.5%
58,037	58,037	0	0.0%
<b>337,825</b>	<b>614,500</b>	<b>-276,676</b>	
<b>1,364,009</b>	<b>1,600,318</b>	<b>-236,310</b>	
		<b>-59,288</b>	

Full Year			
Budget £000	Forecast £000	Variance £000	%
703,032	721,506	18,474	2.6%
-	169,999	169,999	
680,576	671,762	-8,814	-1.3%
-	13,732	13,732	
-	-19,687	-19,687	
-	0	0	
100,000	37,000	-63,000	-63.0%
	63,000	63,000	
16,000	32,959	16,959	106.0%
145,506	49,715	-95,791	-65.8%
	200,000	200,000	
219,000	9,985	-209,015	-95.4%
35,000	7,844	-27,156	-77.6%
10,000	1,600	-8,400	-84.0%
	-4,439	-4,439	
3,600	0	-3,600	-100.0%
	0	0	
	93,550	93,550	
	19	19	
	15,996	15,996	
<b>1,912,714</b>	<b>2,064,540</b>	<b>151,826</b>	
1,066,110	885,419	-180,691	-16.9%
134,398	218,837	-84,439	-62.8%
	3,000	-3,000	
126,162	161,902	-35,740	-28.3%
16,575	2,204	14,371	86.7%
25,000	43,756	-18,756	-75.0%
<b>1,368,245</b>	<b>1,315,119</b>	<b>-308,255</b>	
7,500	11,326	-3,826	-51.0%
72,550	99,243	-26,693	-36.8%
65,500	71,581	-6,081	-9.3%
28,500	44,196	-15,696	-55.1%
62,500	53,493	9,007	14.4%
10,000	9,861	139	1.4%
39,500	103,965	-64,465	-163.2%
40,000	48,434	-8,434	-21.1%
47,000	266,674	-219,674	-467.4%
77,383	77,382	1	0.0%
<b>450,433</b>	<b>786,156</b>	<b>-335,723</b>	
<b>1,818,678</b>	<b>2,101,275</b>	<b>-643,978</b>	
94,036		<b>-36,734</b>	

Comments
PNA Income adjustment included already
Other factors now being correctly allocated - not split out previously or budgeted separately
Deducted from income and unbudgeted
Start Up Grant A+B (Budgeted against Grant A)
PPG Paid in Oct, Jan, Feb, Apr @£10,9865 - underbudgeted
SEN funding outstanding - meeting with UTC SEN Team also overbudgeted
Transition funding fully received (Budgeted on Other Gov grants)
Catering income being recovered
Information required from Trinity re rates - not forthcoming - Offset by no expenditure
N/A as no Y7 intake.
Have allowed for Capital Claim 9 (work in progress)
DFC received but not budgeted for
Ofsted Action plan re staffing (ASH. RHA) - HCCSS Estimate
On-costs not added on when budgeted (HCCSS £153K) allowed for Jun/Jul19
Admin salary increases?
Currently no premises staff - agreement with Trinity should be no spend in this category
Tea £21.2k SS £8.6, Admin £14.0k
Overspend due to recruitment of Biology Teacher & Prod Design Teacher
Overspend due to use of Consultants, Ed Psychologist, Yip Yap Tutor Support, School Imp, Exams Support, PE services, Speech Therapy.
£2k career Delivery Days, plus lunch for staff inset days, extra catering
£25k overspend on Capita Sims licence/Training, offset by £2k capital claims , and £4k underspend on Pallant Managed services, plus £8.3k accrual reversal against Cashless Catering (from 17/18).
Mainly underspend on Bursary and books
Late invoices from Trinity dating back to July 2017 (£3,128) plus underbudgeted.
Additional costs re: Deep cleaning, fire alarm maint, cleaning contract.
Depreciation shown seperately

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