

Written resolution of the **South Bank Academies Board**
passed on Tuesday, 16 January 2018

1. **Letter of Representation**

The committee reviewed the Letter of Representation which had been circulated to all directors on 16 January 2018. The Chief Executive confirmed that all material matters have been disclosed to the auditors and that the representations in the letter are accurate and reasonable and that the letter is appropriate for the directors to sign.

Under the authority delegated by the Board (minute 9 of the joint Audit Committee and Board meeting of 12 January 2018 refers), the committee approved the Letter of Representation on behalf of the Board.

2. **Annual Reports and Accounts**

The committee noted the revised version of the accounts which had been circulated to all directors on 16 January 2018.

The committee noted that the material change to the accounts reviewed at the joint Audit Committee and Board meeting of 12 January 2018 is the inclusion of the valuation of leasehold land and buildings as discussed at the meeting. The valuation of £23m is an insurance valuation and will be reviewed during the year. The associated in-year depreciation is £184k. There has also been a subsequent restating of the 2016 position.

The committee noted that the accounts are unqualified.

Under the authority delegated by the Board (minute 9 of the joint meeting of the Audit Committee and Board refers), the committee approved the Annual Report and Accounts on behalf of the Board.

Circulated to:

David Phoenix
Rao Bhamidimarri
Richard Flatman

Signed on behalf of the South Bank Academies Board

..... (Chair)

