

Decision of South Bank Academies Board
by email on Friday, 1 November 2019

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	For Approval		
1.	SBA Trust Banking Arrangements (to approve)	3 - 4	NF

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	CONFIDENTIAL
Paper title:	Banking Arrangements
Board/Committee:	South Bank Academies Board
Date of meeting:	01 November 2019
Author(s):	Natalie Ferer, Group Financial Controller
Sponsor(s):	Fiona Moray – Trust Chief Executive Officer
Purpose:	For Approval
Recommendation:	To approve changes to the Trust's bank mandate

1. Executive Summary

Due to changes in staff, it is necessary to update the Trust's bank mandate. The proposed changes are set out below.

2. Background

A decision had been previously made to operate only one bank account across the Trust and to close accounts previously used for the two individual schools. Work is underway to transfer banking to one single account in the name of South Bank Academies Trust.

Currently the following are signatories to any bank account in the name of South Bank Academies Trust:

Nicole Louis – Chief Executive
Richard Flatman - Director
Natalie Ferer – Group Financial Controller
John Taylor – Principal
Dan Cundy – Executive Principal
Clym Cunnington – Trust Business Manager

All payments require the authorisation of any two signatories.

3. Changes to the bank mandate:

Clym Cunnington has left the Trust's Employment and Nicole Louis is no longer the CEO of the Trust and should both be removed from the mandate.

The following post-holders should be added to the bank mandate:

Fiona Morey – Trust CEO

Helena Abrahams - Trust Business Manager

Austin Sheppard – UTC Principal

4. Recommendation

The Board is requested to approve changes to the Trust's bank mandate