## Meeting of the South Bank Academies Board

4.00 - 6.00 pm on Thursday, 22 March 2018 in University Academy of Engineering - Trafalgar Street, London SE17 2TP

### **Agenda**

No. Item Pages Presenter

11. UTC update 69 - 70 RB

- Transitional funding conditions and management responses
- Lease arrangements (paper to follow)

#### Date of next meeting 4.00 pm on Thursday, 19 July 2018

Members: David Phoenix (Chair), Rao Bhamidimarri, Adam Crossley, Douglas Denham St Pinnock,

Richard Flatman, Nicole Louis, Lesley Morrison, Richard Parrish and James Stevenson

**Apologies:** Tony Giddings

In attendance: Michael Broadway, Natalie Ferer and Joe Kelly



# Agenda Item 11

	CONFIDENTIAL
Paper title:	UTC Lease - update
Board/Committee:	South Bank Academies Board
Date of meeting:	22 March 2018
Author:	Rao Bhamidimarri
Purpose:	Information
Recommendation:	The Board is requested to note the report.

#### **Executive Summary**

The UTC was opened on the Brixton Hill site, in temporary accommodation, in September 2016. The UTC subsequently moved into Phase 1 of the permanent accommodation in September 2017, and will take occupancy of the Phase 2 buildings in September 2018.

A request has been made to the ESFA for a long-term stand-alone lease with the Department of Communities and Local Government, which owns the site. A draft Heads of Terms has been received and further dialogue with the ESFA is continuing. There is a necessity to ensure that any lease reflects the operational requirements of the UTC and SBA and further consultations are being made with the school principal and LSBU estates.

