



**Minutes of the meeting of the University Academy of Engineering Finance & General Purposes Committee  
held at 5.00 pm on Wednesday, 10 May 2017  
University Academy of Engineering - Trafalgar Street, London SE17 2TP**

**Present**

Natalie Ferer (Chair)  
Rao Bhamidimarri  
Michael Broadway

**Apologies**

Gary Nelson

**In attendance**

Dan Smith  
Pervena Singh (Clerk)

**1. Welcome and apologies**

The Chair welcomed the governors to the meeting, and notified governors that the committee meeting may be adjourned early, as governors have been invited to join the OfSTED debriefing meeting, following the two day inspection.

The committee noted the Principal's apologies, in light of the ongoing OfSTED inspection.

**2. Declarations of interest**

No governor declared any conflict of interest in any item on the agenda.

**3. Minutes of previous meeting**

The committee approved the minutes of the meeting held on Wednesday, 8 February 2017.

**4. Matters arising**

The committee discussed the pending matters arising of the previous meeting;

Agenda item 2 – Areas of saving within school budget will be made available at the next local governing body meeting in May, following a pre-review with the Chair of the committee, CEO and Business Manager.

Agenda item 3 – Pupil premium report to contain greater clarity on expected impacts.

Agenda item 4 – Greater focus on compliance and health and safety to be included in premises report

All other matters had been completed.

**5. March 2017 financial management report**

The committee discussed the March 2017 financial management report which forecasts a surplus of £34k as at 31<sup>st</sup> March 2017 against a budget surplus of £117k. The committee requested the total income for next year to be confirmed.

The committee noted that the expenditure is in line with the forecasted budget, staff costs have risen slightly in line with an increase by expected recruitment costs, mainly for the recruitment for the new Principal.

The Business Manager confirmed there to be no expected periods of large spending before the end of the academic year that could cause the balance of the budget to be significantly reduced.

The committee requested the inclusion of capital spending in the forecast, to provide governors with a detailed overview of the full budget.

The committee agreed to discuss the pupil premium at the next LGB meeting.

*The Finance and General Purposes committee meeting was adjourned at 5.42pm to allow for governors to attend the final OfSTED feedback session.*

**Date of next meeting  
5.00 pm, on Wednesday, 1 November 2017**

**Confirmed as a true record**

..... (Chair)