

**Minutes of the meeting of the South Bank Academies Board
held at 11.00 am on Friday, 19 July 2019
held by tele conference**

Present

Hitesh Tailor (Chair)
Douglas Denham St Pinnock
Nicole Louis
Chris Mallaband
Fiona Morey
David Phoenix

Apologies

Richard Flatman
Tony Giddings
Lesley Morrison

In attendance

Michael Broadway
Dan Cundy
Clym Cunnington

1. Welcome and apologies

The above apologies were noted.

The Board noted the networking evening planned for 17 September 2019 for directors, local governors and other stakeholders.

2. Declarations of interest

The Board noted the interests of Dan Cundy and Clym Cunnington in the budget paper which included a proposed pay award for staff.

The Board noted that Fiona Morey is a trustee of Laser Learning Awards.

3. Draft 2019/20 budget and 3 year forecasts

The Board discussed the draft budget for 2019/20 and the draft financial forecasts to 2022/23. The draft budget had been updated to address the feedback received at the Board meeting of 25 June 2019.

The Board noted that the draft budget and three year forecasts are balanced.

The Board noted that the 5% management charge is in-line with other similar multi-academy trusts.

The Board noted the proposed investment in staffing in the budget, including adding middle leadership capacity. The Board noted that the proposed

staffing structures align with the action plan following the Ofsted inspection of the UTC. The Board noted that a 2% cost of living pay award had been included in the budget, which was in-line with sector forecasts.

The Board discussed the proposed capital expenditure plan. The asset management plan had recently been updated. The Board noted that no major engineering equipment needs replacing in the next five years. The biggest capital expenditure item will be the replacement of PCs at the Academy over the next three years.

The Board approved the draft 2019/20 budget as set out in the meeting papers, subject to adjustment when final student numbers were known in October 2019.

4. Any other business

The Board noted that Safia Barikzai, LSBU Associate Professor of Engineering and local governor of the Academy had recently won a European Award.

The Board noted that this was Douglas Denham St Pinnock's final Board meeting. The Board thanked Mr Pinnock for his contributions to the Board and the two schools.

**Date of next meeting
11.00 am, on Tuesday, 17 September 2019**

Confirmed as a true record

..... (Chair)