

**Minutes of the meeting of the South Bank Engineering UTC Finance & General
Purposes Committee
held at 5.00 pm on Wednesday, 22 November 2017
South Bank Engineering UTC, 56 Brixton Hill SW2 1QS**

Present

Natalie Ferer (Chair)
Rao Bhamidimarri
Ian Brixey
Dan Cundy

Apologies

Ruth Smith

In attendance

Claire Viner
Alexander Enibe

1. Welcome and apologies

The chair welcomed governors to the meeting.

The above apologies were noted.

2. Declarations of interest

No governor declared a conflict of interest in any item on the agenda.

3. Minutes of previous meeting

The committee approved the minutes of the meeting held on Wednesday, 3 May 2017.

4. Matters arising

The committee discussed the pending matters arising, which included:

Action 5 - The committee discussed the number of staff that have opted out of the staff pension scheme.

Action 8 - The committee discussed the inventory prepared for moving to the new building. The Principal confirmed that an asset register has been prepared and gave assurances that nothing was missing.

5. Financial Management Report

The committee discussed the financial management report and proposed adjusted budget for 2017/18.

The Business Manager took the committee through the report.

The committee requested that there should be a different report showing where the surplus from last year was spent in the budget.

The Business Manager mentioned that there would be a reforecast budget next year, which would show the changes that have taken place as the pupil premium are paid.

The CEO confirmed that there would be a new ICT contractor for the 2017/18 academic year.

The committee noted that as discussed at the Learning & Teaching committee meeting, the Principal and CEO were looking into recruiting an additional unbudgeted engineering teacher.

The committee recommended the revised budget to the LGB, subject to clarification on the legal and compliance requirements on spending the surplus.

The revised budget would be noted at the LGB meeting.

A reviewed budget for South Bank Academies would be discussed at the South Bank Academies Board meeting of 7 December 2017.

6. Pupil Premium Expenditure

The committee noted the report, which provided an update on last year's pupil premium expenditure.

The Principal confirmed that a pupil premium report for 2017/18 would be presented at the next meeting, including what the pupil premium has been spent on.

7. Buildings Update

The committee noted the report.

The Principal mentioned the challenge of not having a site supervisor but plans are underway to share one member of staff with Trinity Academy.

**Date of next meeting
5.00 pm, on Wednesday, 7 February 2018**

Confirmed as a true record

.....

..... (Chair)