

	<b>PAPER NO: AC.16(12)</b>
<b>Committee:</b>	<b>Audit Committee</b>
<b>Date:</b>	<b>9 February 2012</b>
<b>Subject:</b>	<b>Anti fraud, bribery and corruption report</b>
<b>Author:</b>	<b>Richard Flatman – Executive Director of Finance</b>
<b>Executive sponsor:</b>	<b>Richard Flatman – Executive Director of Finance</b>
<b>Recommendation by the Executive:</b>	The Executive recommends that Audit committee note the position as reported below.

**Executive summary**

1. During the year to date, no major instances of fraud, corruption, bribery or other irregularity have been discovered or reported to the Executive Director of Finance.
2. A new fraud policy was developed in 2011 and approved. The fraud response plan was also updated. A further review will be undertaken later this year
3. There are no matters arising which required us to alert HEFCE in accordance with the terms of our Financial memorandum

	<b>Board/Committee</b>	<b>Date</b>
Matter previously considered by:	Audit Committee	Each meeting
Further approval required?	N/A	

Communications – who should be made aware of the decision?	N/A
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