

## Meeting of the Finance, Planning and Resources Committee

4.00 - 6.00 pm on Tuesday, 2 July 2019  
in 1B16 - Technopark, SE1 6LN

### Agenda

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# Agenda Item 8

	CONFIDENTIAL
Paper title:	Research and Enterprise activity update
Board/Committee:	Finance, Planning and Resources Committee
Date of meeting:	02 July 2019
Author(s):	Professor Paul Ivey – Deputy Vice Chancellor and Chief Business Officer
Sponsor(s):	Professor Paul Ivey – Deputy Vice Chancellor and Chief Business Officer
Purpose:	For Information
Recommendation:	The committee is asked to note this update report

## **Executive Summary**

This paper is an update paper of Research and Enterprise activity at period 10 in the year (May).

- The financial projections are taken directly from the corresponding management accounts for this period
- Two emerging UK partnerships are reported

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## **REI income analysis period 10 2018/2019, May 2019**

For 2018/2019 the research target is £4.38M excluding the QR grant, this is an increase of some 28% or just under £1M on the previous year. Period 10 management accounts forecast a shortfall of £0.28M on this target. For enterprise the target is £11.9M, an increase of 13% or just over £1.3M. The period 10 management forecast is that we will not realise this increase. Both sets of management forecast are prudent at this stage, i.e. they include a factor for project slippage etc. and there is a potential for some £376K of 'upside' on these figures.

Taking research and enterprise together and looking at School performance, then only Engineering is forecast to achieve the targets set at the start of the academic year. For 2019/2020 greater attention has been given to target setting and planning across REI, finance and school teams. The pre and post ward teams in REI (business development), are now at full strength and the administrative support at our major research partner TWI, has been realigned. The shortfall in enterprise income is particularly disappointing, although the outturn expected this year is level with last year's target, outturn last year exceeded target, so in effect we have fallen behind. Bid activity for research income remains strong which is pleasing, however more work is needed (and underway) to secure the necessary enterprise bid activity.

## **UK Industry Partnerships**

Work continues via an agreed Heads of terms and a developing business plan to establish a joint 'Technology Campus' with The Welding Institute (TWI) at Cambridge. The portfolio will include the current contract work of our three innovation centres working on robotics, coatings and polymers, and will add via partnership with TWI, a combination of CPD and M.Sc offerings targeting their extensive network of industrial partners. In addition to this REI's leading Knowledge Transfer Partnership (KTP) experience will be made available to these partners opening up the possibility of higher margin industrial contract work. KTPs are particularly effective in delivering industrial impact and strong research output. A similar approach is in negotiation with the Building Services Research and Information Association (BSRIA) with BEA as the lead school. It is intended to sign an agreement with BSRIA in July and by this access BSRIA's industrial network.

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