

## Meeting of the Finance, Planning and Resources Committee

4.00 - 6.00 pm on Tuesday, 6 July 2021  
via MS Teams

### Supplement

<i>No.</i>	<i>Item</i>	<i>Pages</i>	<i>Presenter</i>
8.	LSBU 2021/22 draft budget: appendix 2	3 - 4	RF

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# Agenda Item 8

Correction to Comparison with Original Budget Model Table

£000k	Original Budget	Roll Over Budget	Difference	Note	Correct Position		
					Original Budget	Roll Over Budget	Difference
Funding Grants	10,556	11,419	863	OFS Modelling suggest that the reduction in London Weighting will be offset by a better HESES and increased funding for High costs subjects such as Nursing	10,556	11,419	863
Home / EU Tuition Fees	100,704	101,759	2,555	£1M of income relates to RYA (Repeat Year Attendance) students that were missed from the initial model due to uncertainty about charging in 21/22. £1.5m is due to increasing progression to reflect this years achievements	100,704	103,259	2,555
Apprentices				This reflects increased confidence in terms of progression	7,097	7,834	737
Overseas Tuition Fees	16,859	16,720	-139	This reflects caution in overseas recruitment	16,859	16,720	-139
Research & Enterprise	17,281	19,062	1,781	This includes £0.5m TNE Income and is built from the current R&E pipeline	17,281	19,062	1,781
Other Student Related	9,635	10,698	1,063	This assumes halls occupancy returns to pre-pandemic levels and we deliver a summer school next year	9,635	10,698	1,063
Operating Income	8	10			8	10	2
Endowment Income	110	70			110	70	-40
<b>Total Income</b>	<b>162,250</b>	<b>169,072</b>	<b>6,822</b>		<b>162,250</b>	<b>169,072</b>	<b>6,822</b>

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