

Meeting of the Board of Governors

4.00 pm on Thursday, 17 October 2019
in Technopark, SE1 6LN

Supplement – Public Benefit guidance

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	CONFIDENTIAL
Paper title:	Draft public benefit statement
Board/Committee:	Board of Governors
Date of meeting:	17 October 2019
Author:	Michael Broadway, Deputy University Secretary
Purpose:	To note
Recommendation:	The Board is asked to note the public benefit guidance.

Executive Summary

As LSBU is a charity, the directors of the company are also charity trustees.

Charity trustees must have regard to the Charity Commission's public benefit guidance in carrying out their duties.

As a charity trustee, 'having regard' to the commission's public benefit guidance means being able to show that:

- you are aware of the guidance
- you have taken it into account when making a decision to which the guidance is relevant
- if you have decided to depart from the guidance, you have a good reason for doing so.

For your information, the Charity Commission's guidance is provided [here](http://www.gov.uk/guidance/public-benefit-rules-for-charities):
www.gov.uk/guidance/public-benefit-rules-for-charities

In addition, the annual report and accounts for charities must contain a public benefit statement on how the charity has carried out its purpose for the public benefit and whether the trustees had 'due' regard to the commission's public benefit guidance when exercising their powers. The draft public benefit statement for LSBU is contained in the annual report and accounts.

Please let the governance team know if you require any additional information.

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