

Meeting of the Audit Committee

4.00 - 6.00 pm* on Tuesday, 3 October 2017
in 1B16 - Technopark, SE1 6LN

* Pre meeting with the Internal Auditors and the External Auditors at 3.30pm in 1B16, Technopark

Agenda

<i>No.</i>	<i>Item</i>	<i>Pages</i>	<i>Presenter</i>
1.	Welcome and apologies		SB
2.	Declarations of interest		SB
3.	Minutes of the previous meeting	3 - 10	SB
4.	Matters arising	11 - 14	SB
Internal audit			
5.	Draft internal audit annual report, 2016/17	15 - 38	RF
6.	Internal audit plan and progress report, 2017/18	39 - 82	RF
7.	Internal audit report - Key Financial Systems 16/17 P2 (Jan-July 17)	83 - 136	RF
8.	Internal audit report - Contract Management	137 - 160	RF
9.	Internal audit report - Risk Management	161 - 184	RF
10.	Internal audit charter	185 - 194	RF
11.	General Data Protection Regulations readiness assessment test report	195 - 202	JS
External audit			
12.	Pensions assumptions	203 - 206	RF
Risk and control			
13.	Corporate risk register	207 - 230	RF
14.	Risk appetite and strategy	231 - 250	RF
Other matters - items to approve			
15.	Internal controls - annual review of effectiveness	251 - 268	RF

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16.	Draft corporate governance statement, 2016/17	269 - 278	JS
17.	Draft public benefit statement, 2016/17	279 - 284	JS
Other matters - items to note			
18.	Speak up report	285 - 286	JS
19.	Anti-fraud, bribery and corruption report	287 - 288	RF
20.	Audit Committee business plan	289 - 296	MB
21.	Membership and Terms of Reference	297 - 304	MB
22.	Matters to report to the Board following the meeting		JS

Date of next meeting
4.00 pm on Thursday, 9 November 2017

Members: Steve Balmont (Chair), Shachi Blakemore, Duncan Brown, Mee Ling Ng and Roy Waight

In attendance: David Phoenix, Natalie Ferer, Richard Flatman, James Stevenson, Michael Broadway, Joe Kelly

Internal auditors: Justin Martin, Lucy Gresswell - PwC

External auditors: Fleur Nieboer and Jack Stapleton - KPMG